J.C. Baheti & Associates
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SIMRAN FINECHEM PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SIMRAN FINECHEM PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key audit matters to be reported.

J.C. Baheti & Associates Chartered Accountants FRN No. 003390C

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

FRN No. 003390C

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company as the company is a Small Company as per section 2(85) of the Companies act, 2013.
2. As required by section 143 (3). of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

J.C. Bhalla & Associates Chartered Accountants
FRN No. 003390C

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:

c) The Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account:

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;

e) On the basis of written representations received from management as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such reporting is not applicable.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact on its financial position.

   ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv.

      a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

         - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
         - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

      b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

         - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
         - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

      c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

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v. No Dividend is declared or paid by the company during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The feature was enabled from 4th April, 2023 and the same has operated throughout the year for all relevant transactions recorded in the software. Inter-alia some records like detailed fixed asset registers, detailed payroll records are maintained in physical formats using sheets/registers where audit trail cannot be enabled. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. Further the consolidation of accounts of Head office and branch office is a manual process and for which audit trail is not required.

For J.C. Baheti & Associates
Chartered Accountants
FRN: 003390C

J.C. Baheti & Associates Chartered Accountants FRN No. 003390C

J.C. Baheti
Partner
M.No.072585
UDIN: 24072585BKEZZE1342

Date:21-09-2024
Place: Indore

SIMRAN FINECHEM PRIVATE LIMITED
BALANCE SHEET AS AT 31st March,2024
U52310MP2022PTC063096

Amount in Rs. Hundreds

	Particulars	Note	As at 31 March 2024	As at 31 March 2023
A	**EQUITY AND LIABILITIES**			
1	**Share Holders' Funds**			
	(a) Share Capital	2	5,000.00	5,000.00
	(b) Reserves & Surplus	3	4,764.84	1,138.09
	Total Share Holders' Funds		9,764.84	6,138.09
2	**Share application money pending allotment**			
3	**Non- Current Liabilities**			
	(a) Long Term Borrowings	4	40,450.00	49,650.00
	(b) Deferred tax Liabilities (net)	5	0.51	2.08
	Total Non- Current Liabilities		40,450.51	49,652.08
4	**Current Liabilities**			
	(a) Short-Term Borrowings	6	261,363.77	68,328.50
	(b) Trade Payables	7		
	(A) MSME		-	-
	(B) Other than MSME		99,030.90	532.62
	(c) Other Current Liabilities	8	1,600.74	3,509.34
	Total current liabilities		**361,995.41**	**72,370.46**
	Total EQUITY AND LIABILITIES		412,210.76	128,160.63
A	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment and intangible assets			
	(i) Property, Plant & Equipment	9	95.11	117.72
	Total Non-Current Assets		95.11	117.72
2	**Current Assets**			
	(a) Inventories	10	240,003.32	63,085.16
	(b) Trade Receivables	11	87,461.23	14,257.65
	(c) Cash and cash Equivalents	12	30,871.29	13,484.40
	(d) Other Current Assets	13	53,779.81	37,215.70
	Total current assets		412,115.65	128,042.91
	TOTAL ASSETS		**412,210.76**	**128,160.63**
	Summary of Significant Accounting Policies	1		
	See accompanying Notes forming part of the Accounts	2-29		

In terms of our report attached.
FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.03390C

J.C. Baheti Associates Chartered Accountants FRN No. 003390C

J.C. Baheti
Partner
M.No. 072585
Place: Indore
Date : 21-09-2024

For & On Behalf of Board of Directors

AVNEET SINGH BHATIA
Director
DIN No. : 02773206

SUMEET SINGH BHATIA
Director
DIN No. : 00401775

UDIN: 24072585BKEZZE1342

SIMRAN FINECHEM PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2024
U52310MP2022PTC063096

Amount in Rs. Hundreds Except EPS

	Particulars	Note	31 March 2024	31 March 2023
I	Revenue From Operations	14	2,009,338.25	73,937.25
II	Other Income	15	4,150.18	0.01
III	**Total Income**		2,013,488.43	73,937.26
IV	**Expenses**			
	(a) Purchase of Stock-in-Trade	16	2,149,564.59	131,682.32
	(b) Changes in inventories of Finished goods, stock in trade and WIP	17	(176,918.16)	(63,085.16)
	(c) Employee benefits expense	18	3,231.66	-
	(d) Finance costs	19	17,314.57	1,167.11
	(e) Depreciation and amortisation	9	22.61	0.93
	(f) Other Expenses	20	15,174.78	2,633.38
	Total expenses		**2,008,390.05**	**72,398.58**
V	**Profit / (Loss) before exceptional and extraordinary items & tax**		**5,098.38**	**1,538.68**
VI	**Exeptional items**		-	-
VII	**Profit / (Loss) before extraordinary items & tax**		5,098.38	1,538.68
VIII	Extraordinary Items			
IX	**Profit / (Loss) before tax**		**5,098.38**	**1,538.68**
X	**Tax expense:**			
	(a) Current tax		(1,473.19)	(398.51)
	Add/Less (b) Deferred tax (assets)/Libilities		1.56	2.08
XI	**Profit / (Loss) for the period from continuing operations**		**3,626.75**	**1,138.09**
XII	**Profit / (Loss) for the period from discontinuing operations**			
XIII	**Tax expense of discontinuing operations**			
XIV	**Profit / (Loss) for the period from discontinuing operations (after tax)**		-	-
XV	**Profit / (Loss) for the period**		3,626.75	1,138.09
XVI	**Earnings per share (of Rs. 10/- each)**			
	Basic and diluted	21	7.25	2.28
	Summary of singnificant accounting policies.	1		
	The accompanying notes form an integral part of the financial statements.	'2-29		

In terms of our report attached.
FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.03390C

J.C. Baheti
Partner
M.No. 072585
Place: Indore
Date : 21-09-2024

J.C. Baheti & Associates Chartered Accountants FRN No. 003390C

UDIN: 24072585BKEZZE1342

For & On Behalf of Board of Directors

AVNEET SINGH BHATIA
Director
DIN No. : 02773206

SUMEET SINGH BHATIA
Director
DIN No. : 00401775

Amount in Rs. Hundreds

Note	Particulars		31 March 2024	31 March 2023
2	**Share Capital**			
	(a) Authorised			
	150000 Number of Equity shares of Rs. 10/- each		15,000.00	15,000.00
	(b) Issued, Subscribed and Paid Up		5,000.00	5,000.00
	Number of Equity shares	500.00		
	of Rs. /- each	10.00		

		31 March 2024		31 March 2023	
2A	**Reconciliation of the number of Shares Outstanding**				
	Equity Shares	Nos.	Rs.	Nos.	Rs.
	At the beginning of the year	50000	500000	-	-
	Movements for the year	-	-	50000	500000
	Outstanding at the end of the year	50000	500000	50000	500000
2B	**The details of shareholders holding more than 5 % shares :-**				
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Avneet Singh Bhatia	16500	33%	16500	33%
	Harender Singh Bhatia	17000	34%	17000	34%
	Sumeet Singh Bhatia	16500	33%	16500	33%
	Total	50000	100%	50000	100%

	Shares held by promoters at the end of the year		31-Mar-2024		31-Mar-2023	
2C	**Name of Promoter**	**% Change**	No. of shares	% Held	No. of shares	% Held
	Avneet Singh Bhatia	-	16500	33%	16500	33
	Harender Singh Bhatia	-	17000	34%	17000	34
	Sumeet Singh Bhatia	-	16500	33%	16500	33
	Totals		50000	100%	50000	100

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
3	**Reserves & Surplus**		
	(a) Retained Earnings		
	Opening Balance	1,138.09	-
	Profit/(Loss) for the year	3,626.75	1,138.09
	Closing Balance	4,764.84	1,138.09
	Total Reserves & Surplus	4,764.84	1,138.09

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
4	**Long Term Borrowings**		
	(a) Unsecured Borrowings		
	(a) From Related Parties		
	(i) Avneet Singh Bhatia	350.00	350.00
	(ii) Gunjan Preet Kaur Bhatia	23,300.00	28,500.00
	(iii) Harender Singh Bhatia	16,000.00	16,000.00
	(iv) Sumeet Singh Bhatia	800.00	4,800.00
	Aggregate of (a) Unsecured Borrowings	40,450.00	49,650.00
	* Nature of gurantee or security if any to be specified		
	Total Long Term Borrowings	40,450.00	49,650.00

5 Deferred Tax

Amount in Rs. Hundreds

		31 March, 2024		
DTA/	Particular	Opening Balance	Debit/(credit) in P&L During the	Closing balance
DTL	Property Plant & Equipment	2.07	(1.56)	0.51
DTL (Net)	Totals	**2.07**	**(1.56)**	**0.51**

Amount in Rs. Hundreds

		31 March, 2023		
DTA/	Particular	Opening Balance	Debit/(credit) in P&L During the	Closing balance
DTL	Property Plant & Equipment	-	(2.08)	2.08
DTL (Net)	Totals	-	**(2.08)**	**2.08**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
6	**Short-Term Borrowings**		
	(a) Secured Borrowings		
	(a) Loans Repayable on Demand		
	(a) From Banks : Yes Bank Limited CC A/c - 090	70,299.59	68,328.50
	YB WCDL Loan	191,064.18	-
	Aggregate of (a) Secured Borrowings	**261,363.77**	**68,328.50**
	* Nature of gurantee or security if any to be specified 15 Pratap Nagar , Indore (Personal Property of Directors)		
	Total Short-Term Borrowings	261,363.77	68,328.50

J.C. Bafna & Associates * Chartered Accountants * FRN No. 003390C

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
7	**Trade Payables**		
	(a) MSME	-	-
	(b) Other Than MSME	99,030.90	532.62
	Total Trade Payables	99,030.90	532.62

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
8	**Other Current Liabilities**		
	(a) Advance from Sundry Debtors	119.01	2,805.45
	(b) TDS Payable	108.90	5.38
	(c) Audit Fees Payable	600.00	300.00
	(d) Income Tax Payable	-	398.51
	(e) Sumeet Singh Bhatia -Expenses	351.52	-
	(f) Payable to staff	271.46	-
	(g) GST Payable	149.85	-
	Total Other Current Liabilities	1,600.74	3,509.34

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
10	**Inventories**		
	(a) Finished Goods	240,003.32	63,085.16
	Total Inventories	**240,003.32**	**63,085.16**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
11	**Trade Receivables**		
	(a) Trade Receivables considered good - Unsecured	87,461.23	14,257.65
	Total Trade Receivables	**87,461.23**	**14,257.65**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
12	**Cash and cash Equivalents**		
	(a) Cash on hand		
	Cash on hand	249.53	102.44
	(b) Balances with banks		
	(i) In current accounts		
	Yes Bank Ltd (119363400001001)	21.93	13,381.96
	Yes Bank Ltd (FDR) Lien Mark Against OD	30,599.83	
	Total Cash and cash Equivalents	**30,871.29**	**13,484.40**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
13	**Other Current Assets**		
	(a) Advances to Creditors	17,982.22	26,765.94
	(b) GST Receivable	35,163.17	10,332.36
	(c) TDS Receivable (Net Provison for tax)	392.82	-
	(d) Deposits	150.00	-
	(e) Prepaid Insurance	91.60	117.40
	Total Other Current Assets	**53,779.81**	**37,215.70**

J.C. Baheti & Associates Chartered Accountants FRN No. 003390C

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
14	**Revenue From Operations**		
	(a) Domestic Sales	2,009,338.25	73,937.25
	Total Revenue From Operations	**2,009,338.25**	**73,937.25**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
15	Other income		
	(a) Round off	-	0.01
	(b) Discount Received	100.00	-
	(c) Interest Received	803.53	-
	(d) Currency Fluctuation	3,246.65	-
	Total Other income	**4,150.18**	**0.01**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
16	**Purchase of Stock-in-Trade**		
	(a) Trading Purchase	1,694,193.38	58,247.50
	(b) Import Purchase	384,218.45	64,090.37
	(c) Carriage Inward	23,074.58	1,978.75
	(d) Custom Duty 18%	31,698.02	5,287.46
	(e) Import Expenses	2,521.48	81.90
	(f) Import Expenses- 18%	13,121.18	1,996.34
	(g) Rate Difference on Purchase	737.50	-
	Total Purchase of Stock-In-Trade	**2,149,564.59**	**131,682.32**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
17	**Changes in inventories of Finished goods**		
	Opening Stock	63,085.16	-
	Less:- Closing Stock	(240,003.32)	(63,085.16)
	Total Changes in inventories of Finished goods	**(176,918.16)**	**(63,085.16)**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
18	**Employee benefits expense**		
	(a) Sales Incentive	271.46	-
	(b) Salaries & Stipend	2,960.20	-
	Total Employee benefits expense	**3,231.66**	**-**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
19	**Finance costs**		
	(a) Bank Charges & Commission	-	292.83
	(b) Bank Charges & Commission - 18%	5,166.21	523.50
	(c) Currency Fluctuation Account	-	104.05
	(d) Interest on C.C. Loan	9,194.65	246.73
	(e) Interest on WCDL Loan	2,953.71	-
	Total Finance costs	**17,314.57**	**1,167.11**

Amount in Rs. Hundreds

Note	Particulars	31 March 2024	31 March 2023
20	**Other Expenses**		
	(a) Labour Expenses	2,625.95	75.45
	(b) Audit Fees	300.00	300.00
	(c) Insurance Expenses 18%	352.75	94.28
	(d) Legal & Professional Charges	3,499.19	1,834.50
	(e) Postage & Courier Charges	33.00	4.50
	(f) Printing & Stationary Expenses	36.50	3.30
	(g) Telephone & Mobile Expenses	96.91	10.90
	(h) Interest on Custom Duty	136.42	36.52
	(i) Interest on TDS	-	1.43
	(j) Business Promotional Expenses-18%	2,327.80	30.00
	(k) Carriage Outward	606.90	16.00
	(l) Carriage Outward - RCM	801.10	221.50
	(m) Discount on Sales	66.60	3.00
	(n) TDS Late Filing Fees	-	2.00
	(o) Travelling Expenses	154.45	-
	(p) Repair & Maintenance	2.00	-
	(q) Office Expense	263.70	-
	(r) Conveyance Expenses	40.00	-
	(s) Food & Drink Expenses	30.20	-
	(t) Round Off	0.07	-
	(u) Registration & License Fee	100.00	-
	(v) Power & Energy	-	-
	(w) Godown Rent	3,701.24	-
	Total Other Expenses	**15,174.78**	**2,633.38**

J.C. Bihani & Associates Chartered Accountants
FRN No. 003390C

21	**Earning Per Share**
	(A) Accounting policy Basic earnings per share has been computed by dividing net income by the weighted average number of shares outstanding during the year. Partly paid up shares are included as fully paid equivalents according to the fraction paid up. Diluted earnings per share has been computed using the weighted average number of shares and dilutive potential shares, except where the result would be antidilutive.

			31 March 2024	31 March 2023
	(B) EPS- Continuing Operation			
	(a) Profit/Loss After tax		3626.75	1138.09
	(b) The weighted average number of Ordinary shares for Basic EPS		500	500
	Basic Earnings Per Share		7.25	2.28
	Diluted Earnings Per Share		7.25	2.28
	(C) EPS- Discontinued Operation			
	(a) Profit/Loss After tax		0.00	0.00
	(b) The weighted average number of Ordinary shares for Basic EPS		500.00	500.00
	Basic Earnings Per Share		0.00	0.00
	Diluted Earnings Per Share		0.00	0.00

22 Related Party Disclosures

1 Relationship

(a) **Holding/ subsidiary Companies**
NIL

(b) **Key Management personnel:**
Avneet Singh Bhatia (Director)
Sumeet Singh Bhatia (Director)

(c) Relatives of key management personnel and their enterprises where transaction have taken place:
Gunjan Preet Kaur Bhatia
Harender Singh Bhatia

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2 Transactions carried out with Related Party referred to 1 above in ordinary course of business:

Amount in Rs. Hundreds

Nature of Transaction	Referred in 1 (a) above	Referred in 1 (b) above	Referred in 1 (c) above
(B) Balances Amounts payable in respect of loans and interest thereon		1,150.00	39,300.00

Related Party Transactions

S.No.	Transactions	2023-24	2022-23
	Amounts payable in respect of loans and interest thereon		
1	Avneet Singh Bhatia	350.00	350.00
2	Gunjan Preet Kaur Bhatia	23,300.00	28,500.00
3	Harender Singh Bhatia	16,000.00	16,000.00
4	Sumeet Singh Bhatia	800.00	4,800.00
	Total Amounts payable in respect of loans and interest thereon	40,450.00	49,650.00

Amount in Rs. Hundreds

Note	Particulars	31-Mar-2024	31-Mar-2023
23	**Payment to Auditors**		
(i)	**As Auditors**	300.00	300.00
	Total	**300.00**	**300.00**

24 Disclosure Under Micro, Small & Medium Scale Enterprise Devlopment Act, 2006

The company has no outstanding balance as on 31.03.2024, Hence provision of Micro, Small & Medium Enterprises Act,2006 is not applicale

25 CSR (Corporate Social Resposnblity)

Provision of CSR in not applicable to the Company

26 Disclosure of Branch Transfers:

Amount in Rs. Hundreds

Particulars	Madhya Pradesh	Maharashtra
Purchases	1,822,184.13	256,933.00
Inter branch	(705.30)	-
Net Company as whole	**1,821,478.83**	**256,933.00**
Sales	1,910,988.25	99,055.30
Inter branch	-	(705.30)
Net Company as whole	**1,910,988.25**	**98,350.00**

Note: Sales inter-brach are conduted at cost price, no profit element is involved, thus no working for unrealised profit is required.

27 Undiscosed Income

No, Such income has been disclosed during the year

28 Details of Crypto Currency or Virtual Currency

No such transactions are carried in relation to crypto or virtual currency

J.C. ... & Associates Chartered Accountants FRN No. 003390C

SIMRAN FINECHEM PRIVATE LIMITED

U52310MP2022PTC063096

1. SIGNIFICANT ACCOUNTING POLICIES :

A) Basis of prepration of Financial Statements

a)Method of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India , including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. GAAP comprises mandatory Accounting standard as Prescribed under section 133 of the Companies Act,2013 read with rule 7 of companies (Accounts) rules, 2014.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrucal basis.

B) Use of estimate:

The preparation of financial statement in conformity with gerenally accepted accounting principles requires estimate and assumption to be made that affect the reported amounts of assets and liabilities and disclosure of contingent libilities on date of financial statements and reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimatesand difference between actual results and estimates are recognized in the periods in which the results are konwn/materialize.

C) Valuation of Inventories :

Inventories are valued at Cost or Market Price whichever is lower.

D) Fixed Assets :

Fixed Assets are stated at cost of acquisition less accumalated depreciation and impairment loss,if any, where cost is inclusive of duties, taxes, incidental expenses erection / commissioning expenses and preliminary expenses till date of commencement of production and all neccesary expenses to bring the asset to its working condition.

E) Depreciation :

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

F) Investment :

Investment are classified as Current Investments and Long Term Investments based on intention of the management at the time of purchase.Current investments are stated at the lower of the cost and fair value and long term investments are stated at cost.

G) Retirement / Post Retirement Benefits

The Company Provides retirement benefits in the form of gratuity and leave encashment. There is no liability on this account as on 31/03/2023

H) Borrowing Cost

Borrowing cost that are directly attributable to the acquisation,Construction or production of the qualifying assets are capitalised as part of the cost of such assets. A qualifying assest is one that neccesarily take substantial period of time to get ready for intended use.All other borrowing cost are charged to the statement of profit and loss account.

I) Operating lease

Lease arrangements where risks and rewards incidental to the ownership of an asset substantially vest with lessor are classified as operating lease.Rental income on assets given and rental expense on assets obtained under operating lease arrangements are recognised in the statement of profit and loss for the year as per the terms and conditions of the respective lease agreement.

J) Earning Per Share

Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share".Earnings per equity share are calculated by dividing Net profit attributable to the equity shareholder by wighted average number of equity shares outstanding during the year.

K) Taxes on income

1) Tax expenses for a year comprises of current tax and Deferred tax.

2) Tax on income for the current year is determined on the basis of the taxable income and tax Credits computed in accordance with the provision of Income Tax Act,1961, and based in Expected outcome of Assessments/Appeals.

3) Deffered Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.Deffered tax assets are recognised and carried forward to the extent there is reasonable certainity that sufficient future taxable income will be available against which such deffered tax assets can be realized.

L) Research and Development

Revenue expenditure on research and development is charged to Statement of Profit and loss for the year.

M) Contingent Liability :

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Liabilities which are material and whose future outcome can not ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

N) Foreign Currency Transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2. Company's work place situated at 15 PRATAP NAGAR, MANIK BAGH ROAD, Indore, INDORE, Madhya Pradesh, India, 452001,The company is engaged in trading of Raisins and Chemical Product.

3. The Balances of loans,advances,debtors,creditors,unsecured loans & bank balances are subject to confirmation.

In terms of our report attached.
FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.03390C

J.C. Baheti & Associates Chartered Accountants FRN No. 003390C

J.C. Baheti
Partner
M.No. 072585
Place: Indore
Date : 21-09-2024

For & On Behalf of Board of Directors

AVNEET SINGH BHATIA
Director
DIN No. : 02773206

SUMEET SINGH BHATIA
Director
DIN No. : 00401775

SIMRAN FINECHEM PRIVATE LIMITED

Notes To The Financial Statement for the year ended on 31st March, 2024

Note -2

Amount in Rs. Hundreds

Property, plant and equipment	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1 2023	Additions During the year	Sales/ Deduction	Balance as at 31st March 2024	Balance as at April 1 2023	Depreciation for the period	Deduction during the year	Balance as at 31st March 2024	Balance as at 1 April 2023	Balance as at 31st March 2024
Tangible Assets										
Office equipments	118.65	-	-	118.65	0.93	22.61	-	23.54	117.72	95.11
Total	**118.65**	**-**	**-**	**118.65**	**0.93**	**22.61**	**-**	**23.54**	**117.72**	**95.11**

Property, plant and equipment	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1 2022	Additions During the year	Sales/ Deduction	Balance as at 31st March 2023	Balance as at April 1 2022	Depreciation for the period	Deduction during the year	Balance as at 31st March 2023	Balance as at 1 April 2022	Balance as at 31st March 2023
Tangible Assets										
Office equipments	-	118.65	-	118.65	-	0.93	-	0.93		117.72
Total	**-**	**118.65**	**-**	**118.65**	**-**	**0.93**	**-**	**0.93**	**-**	**117.72**

J.C. Bansal & Associates Chartered Accountants FRN No. 003390C

7A Trade Payable Ageing Schedule

Amount in Rs. Hundreds

As on 31st March 2024

Particulars		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	99,030.90	-	-	-	99,030.90
(iii)	Disputed Dues- MSME	-	-	-	-	-
(iv)	Disputed Dues- Others	-	-	-	-	-

Amount in Rs. Hundreds

As on 31st March 2023

Particulars		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	532.62	-	-	-	532.62
(iii)	Disputed Dues- MSME	-	-	-	-	-
(iv)	Disputed Dues- Others	-	-	-	-	-

J.C. Bhalla & Associates, Chartered Accountants, FRN No. 003390C

SIMRAN FINECHEM PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2024

11A Trade Receivables Ageing Schedule

Amount in Rs. Hundreds

As on 31st March 2024

	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	**Undisputed Trade receivables - considered goods**	87,461.23					87,461.23
	Provision for doubtful debts						-
	Undisputed Trade receivables - considered goods(Net of provison)	87,461.23	-	-	-	-	87,461.23
(ii)	**Undisputed Trade Receivables - considered doubtful**						-
	Provision for doubtful debts						-
	Undisputed Trade Receivables - considered doubtful(Net of provison)	-	-	-	-	-	-
(iii)	**Disputed Trade Receivables- considered goods**						-
	Provision for doubtful debts						-
	Disputed Trade Receivables- considered goods(Net of provison)	-	-	-	-	-	-
(iv)	**Undisputed Trade Receivables - considered doubtful**						-
	Provision for doubtful debts						-
	Undisputed Trade Receivables - considered doubtful(Net of provison)	-	-	-	-	-	-

Amount in Rs. Hundreds

As on 31st March 2023

	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	**Undisputed Trade receivables - considered goods**	14,257.65					14,257.65
	Provision for doubtful debts						-
	Undisputed Trade receivables - considered goods(Net of provison)	14,257.65	-	-	-	-	14,257.65
(ii)	**Undisputed Trade Receivables - considered doubtful**						-
	Provision for doubtful debts						-
	Undisputed Trade Receivables - considered doubtful(Net of provison)	-	-	-	-	-	-
(iii)	**Disputed Trade Receivables- considered goods**						-
	Provision for doubtful debts						-
	Disputed Trade Receivables- considered goods(Net of provison)	-	-	-	-	-	-
(iv)	**Undisputed Trade Receivables - considered doubtful**						-
	Provision for doubtful debts						-
	Undisputed Trade Receivables - considered doubtful(Net of provison)	-	-	-	-	-	-

J.C. Bhalla & Associates Chartered Accountants FRN No. 003390C

Note :29 Additional Regulatory Information

S.No.	Particulars	Response
(i)	**Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.**	NA

S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
1	Property Plant and Equipments						
	Investment Ptoperty						
	Others						

S.No.	Particulars	Response
(ii)	**Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.**	NA
(iii)	**The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:**	NA

(a) repayable on demand; or
(b) without specifying any terms or period of repayment:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans
Promoter		
Directors		
KMPs		
Related parties		

S.No.	Particulars	Response
(iv)	**Capital-work-in progress (CWIP)**	NA

(a) **Ageing Schedule**
CWIP Ageing Schedule

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					

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Projects temporarily suspended					

(b) **For capital- work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1					
Projects 2					

(v) Intangible assets under development — NA

(a) **Ageing Schedule**

Intangible assets under development Ageing Schedule

Intangible assets under development	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Projects temporarily suspended					

(b) **For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**

Intangible assets under development	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1					
Projects 2					

(vi) Details of Benami Property held — NA

S.No.	Particulars	Comments
(a)	Details of such property	
(b)	Amount thereof	
(c)	Details of Beneficiaries	
(d)	If Property is in the books, then reference to the item in the balancesheet	
(e)	If Property is in the books, then the fact shall be stated	
(f)	Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,	
(g)	Nature of proceedings, status of same and company's view on same.	

(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following — NA

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	(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes	
	(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA	
(viii)	**Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:**		NA
	(a) Date of declaration as wilful defaulter,		
	(b) Details of defaults (amount and nature of defaults),		
(ix)	**Relationship with struck off Companies**		
	Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,		

S.No.	Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company,if any, to be disclosed
		Investments in securities Receivables Payables Shares helb by struck off Company Other outstanding balances (to be specified)		

(x)	**Registration of charges or satisfaction with Registrar of Companies (ROC)** Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.	
(xi)	**Compliance with number of layers of companies** Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.	NA

SIMRAN FINECHEM PRIVATE LIMITED

Notes to Standalone Financial Statements for the year ended 31st March, 2024

(xii)	Ratios	Numerator	Denominator	FY 2023-24	FY 2022-23	Change	Explaination
	Current Ratio (in times)	Total Current Assests	Total Current Liabilities	1.14	1.77	-35.65%	1
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	4.14	8.09	-48.79%	2
	Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments+ Interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	NA	NA	NA	
	Return on Equity Ratio (in times)	Profit for the year less preference divididend (if any)	Average Total Equity	0.46	0.37	23.00%	
	Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	13.26	2.34	465.65%	3
	Trade Receviable Turnover Ratio (in	Revenue From Operations	Average Trade Receivable	39.51	10.37	280.92%	4
	Trade Payble Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	40.36	277.64	-85.46%	5

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Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	0.00	2.66	-99.90%	6
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	0.00	0.02	-87.81%	7
Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed	2.82	0.88	220.31%	8
Retun on Investment	Income Generated from Investment Funds	Average invested Funds	NA	NA	NA	

Explaination to ratios bearing change of more than 25%

S.No.	Explaination
1	The companies business operations increased this year as compared to last year. Company got a new WCDL loan sanctioned and there is significant increase in trade receivables. The increase of similar amount is observed in current assets. This similar change lead to decline in the ratio.
2	There is significant increase in profitaility which lead to increase in shareholder's fund. There was repayment of long term borrowings thus lead to decline in this ratio
3	There is significant increase in revenue from operations as compared to last year.
4	There is significant increase in revenue from operations as compared to last year.
5	There is significant increase in revenue from operations as compared to last year.
6	There is significant increase in revenue from operations as compared to last year.
7	There is significant increase in revenue from operations as compared to last year. The profitability of company does not increased in similar proportion due to significant increase in finace cost and other expenses.
8	There is increase in absolute amount of profit as compared to last year.

(xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained. — NA

(xiv) Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), includingforeign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall — NA

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.	
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	

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	(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-		NA
	(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.		
	(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate		
	(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries		
	(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the		

J.C. [illegible] & Associates Chartered Accountants FRN No. 003390C