

Independent Auditors' Report

To,
THE Designated Partners of Eco Overseas LLP,
Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **ECO OVERSEAS LIMITED LIABILITY PARTNERSHIP**, which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss for the Period ended 31st March 2024, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying Statement of Account give the information required by the Act in the manner so required and give a true and fair view of the state of affairs of the LLP as at March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Account section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement of Account and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of the financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Account, the Designated Partner is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Designated Partner either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so. The Designated Partner is also responsible for overseeing the LLP's financial reporting process.



Branches: New Delhi, Mumbai, Pune, Nagpur, Bhopal, Patna, Kota, Ahmedabad, Rath (UP), Orai (UP),
Dassani & Associates a partnership firm converted into Dassani & Associates LLP with Identification
No. ACG-5891 with effect from April 12, 2024

Auditor's responsibilities for the audit of the Statement of Account

Our objectives are to obtain reasonable assurance about whether the Statement of Account as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Account.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Account, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Designated Partner.
- Conclude on the appropriateness of Designated Partner's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Account or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement of Account, including the disclosures, and whether the Statement of Account represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Report on other Legal and Regulatory Requirements

As required by Clause 11 of the LLP Partnership Deed, we also report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) the Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Issued by the Institute of Chartered Accountants of India.

For DASSANI & ASSOCIATES LLP
Chartered Accountants
F.R.N.: 009096C/C400365



CA. UDESH DASSANI

Partner

M.NO : 078588

PLACE : INDORE

DATE : 07-09-2024

UDIN : 24078588BKINWL8390

ECO OVERSEAS LLP

Balance Sheet As At 31st March, 2024

LLPIN: AAP-9468

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	EQUITY AND LIABILITIES			
1	Partners' Funds			
(a)	Partners' Capital Account			
	(i) Partners' Contribution	1a	1,00,000	1,00,000
	(ii) Partners' Current Account	1b	-	-
(b)	Reserves and surplus		-	-
			1,00,000	1,00,000
2	Non-current liabilities			
(a)	Long-term borrowings	2	3,50,00,000	4,50,00,000
			3,50,00,000	4,50,00,000
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Trade payables	3	54,130	15,468
(c)	Other current liabilities	4	26,30,397	75,71,875
(d)	Short-term provisions	5	10,000	30,000
			26,94,527	76,17,343
	Total		3,77,94,527	5,27,17,343
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work in progress		-	-
	(iv) Intangible asset under development		-	-
(b)	Non-current investments	6	-	1,20,00,000
(c)	Deferred tax assets (Net)			
(d)	Long Term Loans and Advances	7	76,49,824	34,74,290
(e)	Other non-current assets			
			76,49,824	1,54,74,290
2	Current assets			
(a)	Trade receivables		-	-
(b)	Cash and bank balances	8	1,84,848	15,78,056
(c)	Other current assets	9	2,99,59,855	3,56,64,997
			3,01,44,703	3,72,43,053
	Total		3,77,94,527	5,27,17,343
	The accompanying notes are an integral part of the financial statements			

In Terms of Our attached report of even date

For Dassani And Associates LLP

Chartered Accountants

FRN : 009096C/C400365

CA. Udesb Dassani

Partner

M.No. : 078588

Place: Indore

Date: 07-09-2024

UDIN : 24078588BKINWL8390

For and behalf of the Board of Directors

ECO OVERSEAS LLP

Kawaljeet Singh Bhatia
(Designated Partner)

DPIN : 00401827

Ashwani Chowdhry
Designated Partner

DPIN: 08138486

ECO OVERSEAS LLP

Statement of Profit and Loss for the year ended 31 March 2024

LLPIN: AAP-9468

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	Revenue from operations	10	-	-
II	Other Income	11	570.00	-
III	Total Income (I+II)		570.00	-
IV	Expenses:			
(a)	Employee benefits expense		-	-
(b)	Finance costs		-	-
(c)	Depreciation and amortization expense		-	-
(d)	Other expenses	12	2,99,282.00	13,356.80
	Total expenses		2,99,282.00	13,356.80
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		-2,98,712.00	-13,356.80
VI	Exceptional items		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		-2,98,712.00	-13,356.80
VIII	Extraordinary Items		-	-
IX	Profit before Partners' Remuneration and tax (VII-VIII)		-2,98,712.00	-13,356.80
X	Partners' Remuneration		-	-
XI	Profit before Tax (IX-X)		-2,98,712.00	-13,356.80
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
			-	-
XIII	Profit/(Loss) for the period from continuing operations (XI-XII)		-2,98,712.00	-13,356.80
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVII	Profit/(Loss) for the year (XIII+XVI)		-2,98,712.00	-13,356.80
	The accompanying notes are an integral part of the financial statements			

In Terms of Our attached report of even date

For Dassani And Associates LLP

Chartered Accountants

FRN : 009096C/C400365

CA. Udesb Dassani
Partner

M.No. : 078588

Place: Indore

Date: 07-09-2024

UDIN : 24078588BKINWL8390

For and behalf of the Board of Directors

ECO OVERSEAS LLP

Kawaljeet Singh Bhatia
(Designated Partner)

DPIN : 00401827

Ashwani Chowdhry
(Designated Partner)

DPIN: 08138486

ECO OVERSEAS LLP

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

LLPIN: AAP-9468

Note - 1a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/co ntributed/with drawal during the year	Remunerati on for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2024 (Closing Balance)
1	ASHWANI CHOWDHRY	20.0%	20,000.00	-	-	-	-	-	20,000.00
2	AYAAN AHUJA	30.0%	30,000.00	-	-	-	-	-	30,000.00
3	BAHADUR SINGH CHOWDHRY	20.0%	20,000.00	-	-	-	-	-	20,000.00
4	KAWALJEET SINGH BHATIA	30.0%	30,000.00	-	-	-	-	-	30,000.00
			100,000.00	-	-	-	-	-	100,000.00
Previous Year (PY)			100,000.00	-	-	-	-	-	100,000.00

Note - 1b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2023 (Opening Balance)	Introduced/co ntributed/with drawal during the year	Remunerati on for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2024 (Closing Balance)
1	ASHWANI CHOWDHRY	20.0%	(4,399,045.23)	-	-	-	-	(59,742.40)	(4,458,787.63)
2	AYAAN AHUJA	30.0%	(6,328,568.35)	-	-	-	-	(89,613.60)	(6,418,181.95)
3	BAHADUR SINGH CHOWDHRY	20.0%	(4,154,045.23)	-	-	-	-	(59,742.40)	(4,213,787.63)
4	KAWALJEET SINGH BHATIA	30.0%	(12,818,568.35)	6,500,000.00	-	-	2,000,000.00	(89,613.60)	(8,408,181.95)
			(27,700,227.16)	6,500,000.00	-	-	2,000,000.00	(298,712.00)	(23,498,939.16)
Previous Year (PY)			(21,186,870.36)	-	-	-	6,500,000.00	(13,356.80)	(27,700,227.16)



ECO OVERSEAS LLP

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note 2**Non Current Liability**

PARTICULARS	31st March 2024	31st March 2023
Unsecured Loan Chanda Chowdhary	35,000,000	45,000,000
Total	35,000,000	45,000,000

Note 3**Trade Payables**

PARTICULARS	31st March 2024	31st March 2023
Advantage Express Logistics	-	165
Indocert	-	553
Priaan Legal Consultancy	1,003	-
PCI Pest Control Pvt Ltd	1,377	-
Dassani & Associates LLP	51,750	14,750
Total	54,130	15,468

Note 4**Other Current Liability**

PARTICULARS	31st March 2024	31st March 2023
Advance from Customers	-	4,899,346
Corporate Tax	-	25,120
GST Payable	2,601,618	2,642,820
TDS Payable	28,779	4,589
Total	2,630,397	7,571,875

Note 5**Short Term Provision**

PARTICULARS	31st March 2024	31st March 2023
Audit Fees Payable	10,000	30,000
Total	10,000	30,000

Note 6**Non Current Investments**

PARTICULARS	31st March 2024	31st March 2023
Eco Green Breeders Pvt. Ltd.	-	12,000,000
Total	-	12,000,000

Note 7**Long Term Loans and Advances**

PARTICULARS	31st March 2024	31st March 2023
Ayaan Ahuja	2,987,145	2,987,145
Eco Gold Nutri and Organics LLP	4,175,534	-
Kawaljeet Singh Bhatia	487,145	487,145
Total	7,649,824	3,474,290

Note 8**Cash and Bank Balances**

PARTICULARS	31st March 2024	31st March 2023
IDBI Bank	109,058	1,501,548
Cash in Hand	75,790	76,508
Total	184,848	1,578,056



Note 9**Other Current Assets**

PARTICULARS	31st March 2024	31st March 2023
Advance to Creditors	27,00,000	41,36,000
CGST Receivable	17,18,423	17,12,825
SGST Receivable	17,18,423	17,12,825
TDS Receivable	-	9,550
ECGC Limited	-	69,500
MEIS Receivable	3,24,070	3,24,070
Partner's Current Account(Debit Balance)	2,34,98,939	2,77,00,227
Total	2,99,59,855	3,56,64,997

Note 10**Revenue From Operations**

PARTICULARS	31st March 2024	31st March 2023
Commission Income	-	-
Total	-	-

Note 11**Other Income**

PARTICULARS	31st March 2024	31st March 2023
Provision revert back for salary to staff	-	-
Interest Recd. On income tax refund	570	-
Total	570	-

Note 12**Other Expenses**

PARTICULARS	31st March 2024	31st March 2023
Audit Fees	10,000	10,000
Bank Charges	4,720	3,009
Legal & Professional Fees	2,52,750	208
Liscence Charges	8,860	-
Factory Exps	19,352	-
Other Expenses	3,600	140
Total	2,99,282	13,357

In Terms of Our attached report of even date

For Dassani And Associates LLP

Chartered Accountants

FRN : 009096C/C400365

CA. Udesb Dassani

Partner

M.No. : 078588

Place: Indore

Date: 07-09-2024



Kawaljeet Singh Bhatia

(Designated Partner)

DPIN : 00401827

For and behalf of the Board of Directors

ECO OVERSEAS LLP



Ashwani Choudhry

Designated Partner

DPIN: 08138486