**DASSANI & ASSOCIATES**
(Chartered Accountants)

1-B, Sagar Matha Apartment
18/7, M.G. Road, Indore - 452001
Ph. 0731-4078559,4020801-802

## Independent Auditors' Report

To,

THE PARTNERS,

**ECO OVERSEAS LLP**,

### Report on the Financial Statements

We have audited the accompanying financial statements of **ECO OVERSEAS LIMITED LIABILITY PARTNERSHIP**, which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss for the Period ended 31st March 2023, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with

Dassani & Associates

ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the

financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in Place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2023 ;

b) in the case of the Statement of Profit and Loss, of the profit for the Period ended on that date;

Dassani & Associates ☆ Chartered Accountants ☆

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**Report on other Legal and Regulatory Requirements**

We Report that

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.

c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Issued by the Institute of Chartered Accountants of India.

**For DASSANI & ASSOCIATES**
**Chartered Accountants,**
**F.R.N.: 009096C**

Dassani & Associates Chartered Accountants

**CA. Aayush Mandhanya**
**Partner**
**PLACE: INDORE**
**DATE: 27-08-2023**
**UDIN:** 23435709BGWGYV3418

**ECO OVERSEAS LLP**
**Balance Sheet As At 31st March, 2023**
**LLPIN: AAP-9468**

| Particulars | Notes | Amount in ₹ As At 31st March 2023 | Amount in ₹ As At 31st March 2022 |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **(1) Partner's Fund** | | | |
| (a) Partner's Capital Account | | | |
| (i) Partner's Contribution | 1 | 1,00,000 | 1,00,000 |
| (ii) Partner's Current Account | 2 | - | - |
| (b) Reserve & Surplus | | - | - |
| **(2) Non Current Liabilities** | | | |
| Long Term Borrowings | | 4,50,00,000 | 4,50,00,000 |
| **(3)Current Liabilities** | | | |
| (a) Trade Payable | 3 | 15,468 | 41,736 |
| (b) Other Current Liabilities | 4 | 75,71,875 | 26,76,650 |
| (c) Short Term Provision | 5 | 30,000 | 40,000 |
| **TOTAL** | | **5,27,17,343** | **4,78,58,386** |
| **ASSETS** | | | |
| **(1) Non-Current Assets** | | | |
| (a)Property Plant & Equipment and Intangible assets | | | |
| (i)Property Plant & Equipment | 6 | - | - |
| (ii)Intangible Assets | | - | - |
| (iii)Capital Work-in-progress | | - | - |
| (iv)Intangible Assets under development | | - | - |
| (b) Non Current Investment | 7 | 1,20,00,000 | 80,00,000 |
| (c) Long Term Loans and advances | | 34,74,290 | 1,14,16,710 |
| (d)Other Non-Current Assets | 8 | | |
| **(2)Current Assets** | | | |
| (a)Trade Receivables | 9 | - | |
| (b)Cash & Bank Balances | 10 | 15,78,056 | 13,13,537 |
| (c)Other Current Assets | 11 | 3,56,64,997 | 2,71,28,138 |
| **TOTAL** | | **5,27,17,343** | **4,78,58,386** |
| **Contingent liabilities and commitments** | | - | - |

**We certify to the Correctness of above**
**For: ECO OVERSEAS LLP**

Eco Overseas L.L.P. Eco Overseas L.L.P.

**Bahdur Singh Chowdhry** Partner
**Partner**
**DPIN: 01264305**
**Date: 27-08-2023**
**Place : Indore**

**Kawaljeet Singh Bhatia** Partner
**Partner**
**DPIN:00401827**

**As per Our report of even date attached**
**For: Dassani and Associates**
**Chartered Accountants**
**Firm Regn No. 009096C**

Dassani & Associates Chartered Accountants

**CA. Aayush Mandhanya**
**Partner**
**M.No.: 435709**
**Place : Indore**
**UDIN:** 23435709BGWGYV3418

## ECO OVERSEAS LLP

**Statement of Profit & Loss For the year ended 31st March 2023**

**LLPIN: AAP-9468**

| | Particulars | Notes | Amount in ₹ As At 31st March 2023 | Amount in ₹ As At 31st March 2022 |
|---|---|---|---|---|
| I. | Revenue from Operations | 12 | - | - |
| II. | Other Income | 13 | - | 1,50,000.00 |
| III. | **Total Income (I+II)** | | - | **1,50,000** |
| IV. | Expenses :- | | | |
| | (a) Employee Benefit Expense | 14 | - | - |
| | (b) Depreciation and amortization expense | 6 | - | - |
| | (c) Other Expenses | 15 | 13,356.80 | 1,39,214.40 |
| | **Total Expenses (2)** | | **13,356.80** | **1,39,214.40** |
| V. | **Profit before exceptional and extraordinary items and tax (III - IV)** | | -13,356.80 | 10,785.60 |
| VI. | Exceptional items | | - | - |
| VII. | **Profit before extraordinary items, partner's remuneration and tax (V - VI)** | | **-13,356.80** | **10,785.60** |
| VIII. | Extraordinary items | | - | - |
| IX. | **Profit before partner's remuneration and tax (VII- VIII)** | | **-13,356.80** | **10,785.60** |
| X. | **Partner's Remuneration** | | - | - |
| XI. | **Profit before tax(IX - X)** | | **-13,356.80** | **10,785.60** |
| XII. | **Tax expense:** | | | |
| | (a) Current tax expense for current year | | - | - |
| | (b) Deferred tax | | - | - |
| XIII. | **Profit / (Loss) from continuing operations** | | **-13,356.80** | **10,785.60** |
| XIV. | Profit / (Loss) from discontinuing operations (before tax) | | - | - |
| XV. | Tax expense of discontinuing operations | | - | - |
| XVI. | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XVII. | **Profit (Loss) for the period (XI + XIV)** | | **-13,356.80** | **10,785.60** |

**See accompanying notes forming part of the financial statements**

**We certify to the Correctness of above**

**For: ECO OVERSEAS LLP**

Eco Overseas L.L.P. Eco Overseas L.L.P.

**Bahdur Singh Chowdhry** Partner
**Partner**
**DPIN: 01264305**
**Date: 27-08-2023**
**Place : Indore**

**Kawaljeet Singh Bhatia** Partner
**Partner**
**DPIN:00401827**

**As per Our report of even date attached**
**For: Dassani and Associates**
**Chartered Accountants**
**Firm Regn No. 009096C**

Dassani & Associates Chartered Accountants

**CA. Aayush Mandhanya**
**Partner**
**M.No.: 435709**
**Place : Indore**
**UDIN:** 23435709BGWGYV3418

ECO OVERSEAS LLP

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31/03/2023

**NOTE 1**

**Partner's Capital Account**

**(A) ASHWANI CHOWDHRY CAPITAL ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Closing balance | 20000 | By Opening balance | 20000 |
| TOTAL | 20000 | TOTAL | 20000 |

**(B) AYAAN AHUJA CAPITAL ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Closing balance | 30000 | By Opening balance | 30000 |
| TOTAL | 30000 | TOTAL | 30000 |

**(C) BAHADUR SINGH CHOWDHRY CAPITAL ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Closing balance | 20000 | By Opening balance | 20000 |
| TOTAL | 20000 | TOTAL | 20000 |

**(D) KAWALJEET SINGH BHATIA CAPITAL ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Closing balance | 30000 | By Opening balance | 30000 |
| TOTAL | 30000 | TOTAL | 30000 |

**NOTE 2**

**Partner's Current Account**

**(A) ASHWANI CHOWDHRY CURRENT ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Opening Balance | 4396374.00 | | |
| By Loss distributed | -2671.36 | | |
| | | By Closing Balance | 4399045.36 |
| TOTAL | 4399045.36 | TOTAL | 4399045.36 |

**(B) AYAAN AHUJA CURRENT ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Opening Balance | 6324561.00 | | |
| By Loss distributed | -4007.04 | | |
| | | By Closing Balance | 6328568.04 |
| TOTAL | 6328568.04 | TOTAL | 6328568.04 |

**(C) BAHADUR SINGH CHOWDHRY CURRENT ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Opening Balance | 4151374.00 | | |
| By Loss distributed | -2671.36 | | |
| | | By Closing Balance | 4154045.36 |
| TOTAL | 4154045.36 | TOTAL | 4154045.36 |

**(D) KAWALJEET SINGH BHATIA CURRENT ACCOUNT**

| PARTICULAR | AMOUNT | PARTICULAR | AMOUNT |
|---|---|---|---|
| To Opening Balance | 6314561.00 | | |
| To Withdrawl | 6500000.00 | | |
| By Loss distributed | -4007.04 | By Closing Balance | 12818568.04 |
| TOTAL | 12818568.04 | TOTAL | 12818568.04 |

Eco Overseas L.L.P, Eco Overseas L.L.P.

Partner Partner

Dassani & Associates

Note 3

**Non Current Liability**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Unsecured Loan | | |
| Chacha Chowdhry | 4,50,00,000.00 | 4,50,00,000.00 |
| **Total** | **4,50,00,000.00** | **4,50,00,000.00** |

**Note 3**

**Trade Payables**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Advantage Express Logistics | 165.00 | |
| Indocert | 553.00 | 553.00 |
| Novel Exicon Pvt. Ltd | | 26,433.00 |
| Dassani & Associates | 14,750.00 | 14,750.00 |
| **Total** | **15,468.00** | **41,736.00** |

**Note 4**

**Other Current Liability**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Advance from Customers | 48,99,346.00 | |
| Corporate Tax | 25,120.00 | |
| GST Payable | 26,42,819.94 | 26,72,060.94 |
| TDS Payable | 4,589.00 | 4,589.00 |
| **Total** | **75,71,874.94** | **26,76,649.94** |

**Note 5**

**Short Term Provision**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Audit Fees Payable | 30,000.00 | 40,000.00 |
| **Total** | **30,000.00** | **40,000.00** |

**Note 7**

**Long Term Loans and Advances**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Ayaan Ahuja | 29,87,145.00 | 29,87,145.00 |
| Eco Gold Nutri and Organics LLP | | 59,42,420.00 |
| Kawaljeet Singh Bhatia | 4,87,145.00 | 4,87,145.00 |
| Simran Agrovet Pvt. Ltd | | 20,00,000.00 |
| **Total** | **34,74,290** | **1,14,16,710** |

**Note 8**

**Non Current Investments**

| PARTICULARS | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Eco Green Breeders Pvt. Ltd. | 12000000.00 | 8000000.00 |
| **Total** | **12000000.00** | **8000000.00** |

Eco Overseas L.L.P.

Partner

Eco Overseas L.L.P.

Partner

Dassani & Associates Chartered Accountants

Note 9

**Trade Receivable**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| | | | |
| | Total | - | - |

Note 10

**Cash and Bank Balances**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| IDBI Bank | | 1501548.30 | 1238236.30 |
| Cash in Hand | | 76508.00 | 75301.00 |
| | Total | 1578056.30 | 1313537.30 |

Note 11

**Other Current Assets**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| Advance to Creditors | | 41,36,000.00 | 11,000.00 |
| CGST Receivable | | 17,12,824.90 | 17,10,702.64 |
| SGST Receivable | | 17,12,824.90 | 17,10,702.64 |
| TDS Receivable | | 9,550.00 | 9,550.00 |
| ECGC Limited | | 69,500.00 | 69,500.00 |
| MEIS Receivable | | 3,24,070.00 | 24,29,813.00 |
| Partner's Current Account(Debit Balance) | | 2,77,00,226.80 | 2,11,86,870.00 |
| | Total | 3,56,64,996.60 | 2,71,28,138.28 |

Note 12

**Revenue From Operations**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| Commission Income | | 0 | 0 |
| | Total | - | - |

Note 13

**Other Income**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| Provision revert back for salary to staff | | - | 150000 |
| Consultancy Charges | | - | |
| | | - | |
| | Total | - | 1,50,000 |

Note 14

**Other Expenses**

| PARTICULARS | | 31st March 2023 | 31st March 2022 |
|---|---|---|---|
| Audit Fees | | 10000.00 | 20000.00 |
| Bank Charges | | 3009.00 | 648.40 |
| Legal & Professional Fees | | 207.80 | 79868.00 |
| Courier Expenses | | 140.00 | |
| Sundry Balances W/off | | | 38698.00 |
| | Total | 13356.80 | 139214.40 |

**I Certify to the Correctness of above**

For Eco Overseas LLP Eco Overseas L.L.P. Eco Overseas L.L.P.

Dassani & Associates Chartered Accountants

**Bahdur Singh Chowdhry**
**Partner**
**DPIN: 01264305**
**Date: 27-08-2023**
**Place : Indore**

**Kawaljeet Singh Bhati** Partner
**Partner**
**DPIN:00401827**