



Independent Auditors' Report

To,

THE PARTNERS,

ECO OVERSEAS LLP,

Report on the Financial Statements

We have audited the accompanying financial statements of **ECO OVERSEAS LIMITED LIABILITY PARTNERSHIP**, which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss for the Period ended 31st March 2023, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with





ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the

financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in Place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2023 ;
- b) in the case of the Statement of Profit and Loss, of the profit for the Period ended on that date;





Report on other Legal and Regulatory Requirements

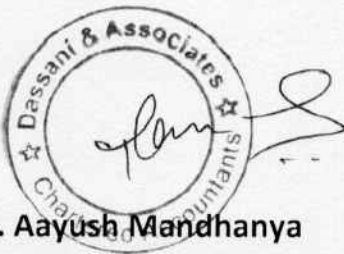
We Report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Issued by the Institute of Chartered Accountants of India.

For DASSANI & ASSOCIATES

Chartered Accountants,

F.R.N.: 009096C



CA. Aayush Mandhanya

Partner

PLACE: INDORE

DATE: 27-08-2023

UDIN: 23435709BGWG7V3418

ECO OVERSEAS LLP
Balance Sheet As At 31st March, 2023
LLPIN: AAP-9468

		Amount in ₹	Amount in ₹
Particulars	Notes	As At 31st March 2023	As At 31st March 2022
EQUITY AND LIABILITIES			
(1) Partner's Fund			
(a) Partner's Capital Account			
(i) Partner's Contribution	1	1,00,000	1,00,000
(ii) Partner's Current Account	2	-	-
(b) Reserve & Surplus		-	-
(2) Non Current Liabilities			
Long Term Borrowings		4,50,00,000	4,50,00,000
(3)Current Liabilities			
(a) Trade Payable	3	15,468	41,736
(b) Other Current Liabilities	4	75,71,875	26,76,650
(c) Short Term Provision	5	30,000	40,000
TOTAL		5,27,17,343	4,78,58,386
ASSETS			
(1) Non-Current Assets			
(a)Property Plant & Equipment and Intangible assets			
(i)Property Plant & Equipment	6	-	-
(ii)Intangible Assets		-	-
(iii)Capital Work-in-progress		-	-
(iv)Intangible Assets under development		-	-
(b) Non Current Investment	7	1,20,00,000	80,00,000
(c) Long Term Loans and advances		34,74,290	1,14,16,710
(d)Other Non-Current Assets	8		
(2)Current Assets			
(a)Trade Receivables	9	-	-
(b)Cash & Bank Balances	10	15,78,056	13,13,537
(c)Other Current Assets	11	3,56,64,997	2,71,28,138
TOTAL		5,27,17,343	4,78,58,386

Contingent liabilities and commitments

We certify to the Correctness of above
For: ECO OVERSEAS LLP

As per Our report of even date attached
For: Dassani and Associates

Chartered Accountants

Eco Overseas L.L.P. Eco Overseas L.L.P.

Firm Regn No. 009096C

Bahdur Singh Chowdhry Partner
Partner

Kawaljeet Singh Bhatia Partner
Partner
DPIN:00401827

DPIN: 01264305

Date: 27-08-2023

Place : Indore

CA. Aayush Mandhanya
Partner

M.No.: 435709

Place : Indore

UDIN:

23435709B6W6TV3418

ECO OVERSEAS LLP

Statement of Profit & Loss For the year ended 31st March 2023
LLPIN: AAP-9468

	Particulars	Notes	Amount in ₹	Amount in ₹
			As At 31st March 2023	As At 31st March 2022
I.	Revenue from Operations	12	-	-
II.	Other Income	13	-	1,50,000.00
III.	Total Income (I+II)		-	1,50,000
IV.	Expenses :-			
	(a) Employee Benefit Expense	14	-	-
	(b) Depreciation and amortization expense	6	-	-
	(c) Other Expenses	15	13,356.80	1,39,214.40
	Total Expenses (2)		13,356.80	1,39,214.40
V.	Profit before exceptional and extraordinary items and tax (III - IV)		-13,356.80	10,785.60
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items, partner's remuneration and tax (V - VI)		-13,356.80	10,785.60
VIII.	Extraordinary items		-	-
IX.	Profit before partner's remuneration and tax (VII- VIII)		-13,356.80	10,785.60
X.	Partner's Remuneration		-	-
XI.	Profit before tax (IX - X)		-13,356.80	10,785.60
XII.	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) Deferred tax		-	-
XIII.	Profit / (Loss) from continuing operations		-13,356.80	10,785.60
XIV.	Profit / (Loss) from discontinuing operations (before tax)		-	-
XV.	Tax expense of discontinuing operations		-	-
XVI.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVII.	Profit (Loss) for the period (XI + XIV)		-13,356.80	10,785.60

See accompanying notes forming part of the financial statements

We certify to the Correctness of above

For: ECO OVERSEAS LLP

Eco Overseas L.L.P. **Eco Overseas L.L.P.**


Bahdur Singh Chowdhry Partner
Partner
DPIN: 01264305
Date: 27-08-2023
Place : Indore

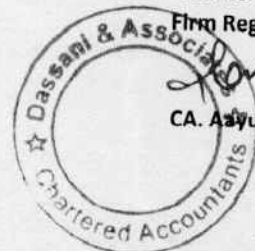

Kawaljeet Singh Bhatia Partner
Partner
DPIN: 00401827

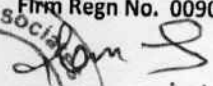
As per Our report of even date attached

For: Dassani and Associates

Chartered Accountants

Firm Regn No. 009096C




CA. Anshu Mandhanya
Partner
M.No.: 435709
Place : Indore
UDIN:

23435709B6W6YV3418

ECO OVERSEAS LLP

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31/03/2023

NOTE 1

Partner's Capital Account

(A) ASHWANI CHOWDHRY CAPITAL ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Closing balance	20000	By Opening balance	20000
TOTAL	20000	TOTAL	20000

(B) AYAAN AHUJA CAPITAL ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Closing balance	30000	By Opening balance	30000
TOTAL	30000	TOTAL	30000

(C) BAHADUR SINGH CHOWDHRY CAPITAL ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Closing balance	20000	By Opening balance	20000
TOTAL	20000	TOTAL	20000

(D) KAWALJEET SINGH BHATIA CAPITAL ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Closing balance	30000	By Opening balance	30000
TOTAL	30000	TOTAL	30000

NOTE 2

Partner's Current Account

(A) ASHWANI CHOWDHRY CURRENT ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Balance	4396374.00		
By Loss distributed	-2671.36	By Closing Balance	4399045.36
TOTAL	4399045.36	TOTAL	4399045.36

(B) AYAAN AHUJA CURRENT ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Balance	6324561.00		
By Loss distributed	-4007.04	By Closing Balance	6328568.04
TOTAL	6328568.04	TOTAL	6328568.04

(C) BAHADUR SINGH CHOWDHRY CURRENT ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Balance	4151374.00		
By Loss distributed	-2671.36	By Closing Balance	4154045.36
TOTAL	4154045.36	TOTAL	4154045.36

(D) KAWALJEET SINGH BHATIA CURRENT ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Balance	6314561.00		
To Withdrawl	6500000.00		
By Loss distributed	-4007.04	By Closing Balance	12818568.04
TOTAL	12818568.04	TOTAL	12818568.04

Eco Overseas L.L.P.,

Eco Overseas L.L.P.

[Signature]
Partner

[Signature]
Partner



Note 3		
Non Current Liability		
PARTICULARS	31st March 2023	31st March 2022
Unsecured Loan		
Chacha Chowdhry	4,50,00,000.00	4,50,00,000.00
Total	4,50,00,000.00	4,50,00,000.00
Note 3		
Trade Payables		
PARTICULARS	31st March 2023	31st March 2022
Advantage Express Logistics	165.00	
Indocert	553.00	553.00
Novel Exicon Pvt. Ltd		26,433.00
Dassani & Associates	14,750.00	14,750.00
Total	15,468.00	41,736.00
Note 4		
Other Current Liability		
PARTICULARS	31st March 2023	31st March 2022
Advance from Customers	48,99,346.00	
Corporate Tax	25,120.00	
GST Payable	26,42,819.94	26,72,060.94
TDS Payable	4,589.00	4,589.00
Total	75,71,874.94	26,76,649.94
Note 5		
Short Term Provision		
PARTICULARS	31st March 2023	31st March 2022
Audit Fees Payable	30,000.00	40,000.00
Total	30,000.00	40,000.00
Note 7		
Long Term Loans and Advances		
PARTICULARS	31st March 2023	31st March 2022
Ayaan Ahuja	29,87,145.00	29,87,145.00
Eco Gold Nutri and Organics LLP		59,42,420.00
Kawaljeet Singh Bhatia	4,87,145.00	4,87,145.00
Simran Agrovet Pvt. Ltd		20,00,000.00
Total	34,74,290	1,14,16,710
Note 8		
Non Current Investments		
PARTICULARS	31st March 2023	31st March 2022
Eco Green Breeders Pvt. Ltd.	12000000.00	8000000.00
Total	12000000.00	8000000.00

Eco Overseas L.L.P.


Partner

Eco Overseas L.L.P.


Partner



Note 9**Trade Receivable**

PARTICULARS	31st March 2023	31st March 2022
Total	-	-

Note 10**Cash and Bank Balances**

PARTICULARS	31st March 2023	31st March 2022
IDBI Bank	1501548.30	1238236.30
Cash in Hand	76508.00	75301.00
Total	1578056.30	1313537.30

Note 11**Other Current Assets**

PARTICULARS	31st March 2023	31st March 2022
Advance to Creditors	41,36,000.00	11,000.00
CGST Receivable	17,12,824.90	17,10,702.64
SGST Receivable	17,12,824.90	17,10,702.64
TDS Receivable	9,550.00	9,550.00
ECGC Limited	69,500.00	69,500.00
MEIS Receivable	3,24,070.00	24,29,813.00
Partner's Current Account(Debit Balance)	2,77,00,226.80	2,11,86,870.00
Total	3,56,64,996.60	2,71,28,138.28

Note 12**Revenue From Operations**

PARTICULARS	31st March 2023	31st March 2022
Commission Income	0	0
Total	-	-

Note 13**Other Income**

PARTICULARS	31st March 2023	31st March 2022
Provision revert back for salary to staff	-	150000
Consultancy Charges	-	-
Total	-	1,50,000

Note 14**Other Expenses**

PARTICULARS	31st March 2023	31st March 2022
Audit Fees	10000.00	20000.00
Bank Charges	3009.00	648.40
Legal & Professional Fees	207.80	79868.00
Courier Expenses	140.00	-
Sundry Balances W/off	-	38698.00
Total	13356.80	139214.40

I Certify to the Correctness of above

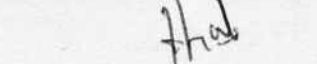
Eco Overseas L.L.P. Eco Overseas L.L.P.


Bahdur Singh Chowdhry
 Partner

DPIN: 01264305

Date: 27-08-2023

Place : Indore


Kawaljeet Singh Bhatia
 Partner

DPIN:00401827

