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**Independent Auditors' Report**

To,

THE PARTNERS,

**ECO OVERSEAS LLP,****Report on the Financial Statements**

We have audited the accompanying financial statements of **ECO OVERSEAS LIMITED LIABILITY PARTNERSHIP**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Profit and Loss for the Period ended 31<sup>st</sup> March 2022, and a summary of significant accounting policies and other explanatory information.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments





and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

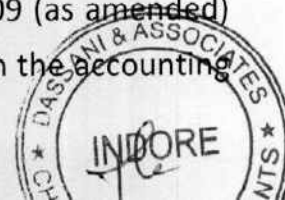
### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in Place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting





principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2022 ;
- b) in the case of the Statement of Profit and Loss, of the profit for the Period ended on that date;

**Report on other Legal and Regulatory Requirements**

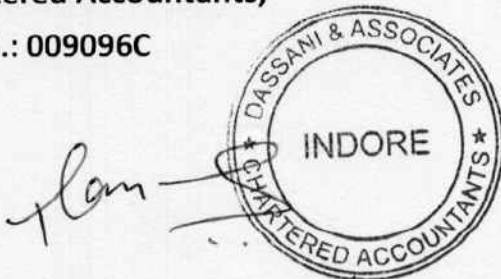
We Report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Issued by the Institute of Chartered Accountants of India.

**For DASSANI & ASSOCIATES**

**Chartered Accountants,**

**F.R.N.: 009096C**



**CA. Aayush Mandhanya**

**Partner**

**PLACE: INDORE**

**DATE: 15/09/2022**

**UDIN: 22435709BAID548172**

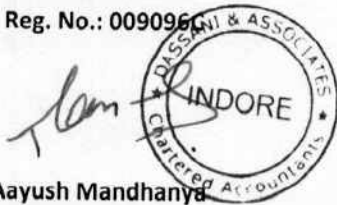
**ECO OVERSEAS LLP**  
**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022**  
**LLPIN : AAP-9468**

| S.NO. | Particular                                | Schedule | As at 31.03.2022      | As at 31.03.2021      |
|-------|-------------------------------------------|----------|-----------------------|-----------------------|
| --1-- | <b>A. Contribution And Liabilities</b>    |          |                       |                       |
|       | <b>PARTNERS FUND</b>                      |          |                       |                       |
|       | Paid up Capital                           | --01--   | 1,00,000.00           | 1,00,000.00           |
|       | Reserve and surplus                       | --02--   | -                     | -                     |
|       |                                           |          | <b>1,00,000.00</b>    | <b>1,00,000.00</b>    |
|       | <b>Non Current Liabilities</b>            |          |                       |                       |
|       | Long term Borrowings                      | --03--   | 4,50,00,000.00        | 6,00,00,000.00        |
|       | <b>Current Liabilities</b>                |          |                       |                       |
|       | Trade Payable                             | --04--   | 41,736.00             | 4,293.26              |
|       | Other Liabilities                         | --05--   | 27,16,649.94          | 29,56,649.93          |
|       |                                           |          | <b>27,58,385.94</b>   | <b>29,60,943.19</b>   |
|       | <b>Total</b>                              |          | <b>4,78,58,385.94</b> | <b>6,30,60,943.19</b> |
| --2-- | <b>Assets</b>                             |          |                       |                       |
|       | <b>Current Assets, Loans and Advances</b> |          |                       |                       |
|       | Inventory                                 | --06--   | -                     | -                     |
|       | Cash and Bank Balances                    | --07--   | 13,13,537.30          | 68,125.50             |
|       | Loans and Advances                        | --08--   | 1,14,16,710.00        | 3,16,97,710.14        |
|       | Trade Receivable                          | --09--   | -                     | -                     |
|       | Other Current Assets                      | --10--   | 1,39,41,268.28        | 1,00,97,451.58        |
|       | Partner's Current Account                 | --11--   | 2,11,86,870.36        | 2,11,97,655.96        |
|       | <b>Total</b>                              |          | <b>4,78,58,385.94</b> | <b>6,30,60,943.19</b> |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Dassani and Associates  
Chartered Accountants  
Firm Reg. No.: 0090966



CA. Aayush Mandhanya  
Partner  
M.No. : 435709

Place: Indore  
Dated : 15-09-2022

For and behalf of the Board  
of ECO OVERSEAS LLP

Eco Overseas L.L.P.

Eco Overseas L.L.P.

Ashwani Chowdhry  
(Designated Partner)

DIN: 08138486

Partner

Ayaan Ahuja  
(Designated Partner)

DIN: 07783315

**ECO OVERSEAS LLP**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022**  
**LLPIN : AAP-9468**

| Particular                                                   | SCHDULE      | For the year ended<br>31.03.2022 | For the year ended<br>31.03.2021 |
|--------------------------------------------------------------|--------------|----------------------------------|----------------------------------|
| <b>Income</b>                                                |              |                                  |                                  |
| Sales                                                        | --12--       | -                                | 5,19,18,948.00                   |
| Other Income                                                 | --13--       | 1,50,000.00                      | 33,46,609.44                     |
|                                                              | <b>TOTAL</b> | <b>1,50,000.00</b>               | <b>5,52,65,557.44</b>            |
| <b>Expenses</b>                                              |              |                                  |                                  |
| Cost of Material Purchase                                    | --14--       | -                                | 4,51,05,932.00                   |
| Change In Inventory                                          | --15--       | -                                | 14,53,470.00                     |
| Payments to Auditor                                          | --16--       | 20,000.00                        | 20,000.00                        |
| Other Expenses                                               | --17--       | 1,19,214.40                      | 85,54,765.41                     |
|                                                              | <b>Total</b> | <b>1,39,214.40</b>               | <b>5,51,34,167.41</b>            |
| <b>Profit Before Taxes</b>                                   |              | <b>10,785.60</b>                 | <b>1,31,390.03</b>               |
| <b>Provision for Taxation</b>                                |              | -                                | -                                |
| Current Tax                                                  |              | -                                | -                                |
| Deferred Tax Expenses/(Income)                               |              | -                                | -                                |
| <b>Profit/(Loss) after taxes</b>                             |              | <b>10,785.60</b>                 | <b>1,31,390.03</b>               |
| <b>Profit/(Loss) Transferred to Partners Current Account</b> |              | <b>10,785.60</b>                 | <b>1,31,390.03</b>               |
| <b>Profit/(Loss) Transferred to Reserve &amp; Surplus</b>    |              | -                                | -                                |

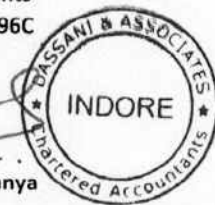
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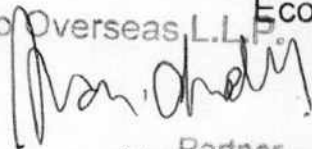
As per our report of even date attached

For Dassani and Associates  
Chartered Accountants  
Firm Reg. No.: 009096C

CA. Aayush Mandhanya  
Partner  
M.No. : 435709

Place: Indore  
Dated : 15-09-2022



Eco Overseas L.L.P.  
  
Partner  
(Ashwani Chowdhry)  
(Designated Partner)

DIN: 08138486

For and behalf of the Board  
of ECO OVERSEAS LLP

Eco Overseas L.L.P.

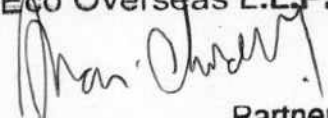
  
Partner  
(Ayaan Ahuja)  
(Designated Partner)

DIN: 07783315

**ECO OVERSEAS LLP**  
**NOTES FARMING PART OF FINNACIAL STATEMENTS AS ON 31.03.2022.**  
**LLPIN : AAP9468**

| Note  | PARTICULAR                                            | As at 31.03.2022      | As at 31.03.2021      |
|-------|-------------------------------------------------------|-----------------------|-----------------------|
| --1-- | <b>Capital Contribution</b>                           |                       |                       |
|       | Ashwani Chowdhry                                      | 20,000.00             | 20,000.00             |
|       | Ayaan Ahuja                                           | 30,000.00             | 30,000.00             |
|       | Bahadur Singh Chowdhry                                | 20,000.00             | 20,000.00             |
|       | Kawaljeet Singh Bhatia                                | 30,000.00             | 30,000.00             |
|       | <b>Total</b>                                          | <b>1,00,000.00</b>    | <b>1,00,000.00</b>    |
| --2-- | <b>Reserve &amp; Surplus</b>                          |                       |                       |
|       | <b>Profit &amp; Loss Account</b>                      |                       |                       |
|       | Opening Balance                                       |                       | -                     |
|       | Add: Current Year Profit/(Loss)                       | 10,785.60             | 1,31,390.03           |
|       | Less: Profit Transferred to Partner's Current Account | -10,785.60            | -1,31,390.03          |
|       | <b>Closing Balance</b>                                | <b>-</b>              | <b>-</b>              |
| --3-- | <b>NON CURRENT LIABILITIES</b>                        |                       |                       |
|       | <b>Long Term Borrowing</b>                            |                       |                       |
|       | <b>Unsecured Loan</b>                                 |                       |                       |
|       | Chanda Chowdhry                                       | 4,50,00,000.00        | 6,00,00,000.00        |
|       | <b>Total</b>                                          | <b>4,50,00,000.00</b> | <b>6,00,00,000.00</b> |
| --4-- | <b>CURRENT LIABILITIES</b>                            |                       |                       |
|       | Indocert                                              | 553.00                | 553.00                |
|       | Novel Exicon Pvt. Ltd                                 | 26,433.00             | 3,740.26              |
|       | Dassani & Associates                                  | 14,750.00             | -                     |
|       | <b>Total</b>                                          | <b>41,736.00</b>      | <b>4,293.26</b>       |
| --5-- | <b>Other Current Liabilities</b>                      |                       |                       |
|       | Salary Payable to Partners                            | -                     | 90,000.00             |
|       | Salary Payble to staff                                | -                     | 1,50,000.00           |
|       | GST Payable                                           | 26,72,060.94          | 26,72,060.93          |
|       | Audit Fees Payable                                    | 40,000.00             | 40,000.00             |
|       | TDS Payable                                           | 4,589.00              | 4,589.00              |
|       | <b>Total</b>                                          | <b>27,16,649.94</b>   | <b>29,56,649.93</b>   |



**Eco Overseas L.L.P.**  
  
**Partner**

**Eco Overseas L.L.P.**  
  
**Partner**

|        |                                      |                       |                       |
|--------|--------------------------------------|-----------------------|-----------------------|
| --6--  | <b>CURRENT ASSETS</b>                |                       |                       |
|        | <b>Inventory</b>                     |                       |                       |
|        | Closing Stock                        | -                     | -                     |
|        | <b>Total</b>                         | -                     | -                     |
| --7--  | <b>Cash &amp; Bank Balance</b>       |                       |                       |
|        | Cash in Hand                         | 75,301.00             | 60,181.00             |
|        | Balance with Bank (IDBI Bank)        | 12,38,236.30          | 7,943.50              |
|        | Fixed Deposit                        | -                     | -                     |
|        | <b>Total</b>                         | <b>13,13,537.30</b>   | <b>68,125.50</b>      |
| --8--  | <b>Loans and Advances</b>            |                       |                       |
|        | Long Term Loans and Advances         |                       |                       |
|        | Ayaan Ahuja                          | 29,87,145.00          | 29,87,145.00          |
|        | Eco Gold Nutri and Organics LLP      | 59,42,420.00          | 2,82,23,420.14        |
|        | Kawaljeet Singh Bhatia               | 4,87,145.00           | 4,87,145.00           |
|        | Simran Agrovvet Pvt. Ltd             | 20,00,000.00          | -                     |
|        | <b>Total</b>                         | <b>1,14,16,710.00</b> | <b>3,16,97,710.14</b> |
| --9--  | <b>Trade Receivables</b>             |                       |                       |
|        | Field Forms Marketing Limited        | -                     | -                     |
|        | <b>Total</b>                         | -                     | -                     |
| --10-- | <b>Other Current Assets</b>          |                       |                       |
|        | Advance to Creditors                 |                       |                       |
|        | Rakesh Saha & Co.                    | 11,000.00             | -                     |
|        | Envirocare Labs Pvt. Ltd.            | -                     | 2,443.20              |
|        | Gurpreet Motors & Carriers           | -                     | 5,780.00              |
|        | Hind Tremi. Private Limited          | -                     | 4,040.00              |
|        | Maa om Exim Unit-III                 | -                     | 6,165.00              |
|        | Orient Transport Organisation        | -                     | 11,446.00             |
|        | Shivshakti Cargo Moovers             | -                     | 4,588.00              |
|        | TQ Cert Services                     | -                     | 4,500.00              |
|        | Federation of India Org.             | -                     | -                     |
|        | CGST Receivable                      | 17,10,702.64          | 17,09,577.69          |
|        | SGST Receivable                      | 17,10,702.64          | 17,09,577.69          |
|        | IGST Receivable                      | -                     | 32,90,472.00          |
|        | Subsidy for Freight Receivable (TMA) | -                     | 8,40,000.00           |
|        | TDS Receivable                       | 9,550.00              | 9,550.00              |
|        | Eco Green Breeders Pvt. Ltd.         | 80,00,000.00          | -                     |
|        | ECGC Limited                         | 69,500.00             | 69,500.00             |
|        | MEIS Receivable                      | 24,29,813.00          | 24,29,813.00          |
|        | <b>Total</b>                         | <b>1,39,41,268.28</b> | <b>1,00,97,451.58</b> |



Eco Overseas L.L.P.  
  
 Partner

Eco Overseas L.L.P.  
  
 Partner

**ECO OVERSES LLP**

**SCHEDULE FORMING PART OF THE MANUFACTURING TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR 2021-22**

**LLPIN : AAP-9468**

| Note   | PARTICULAR                                | For the year ended on<br>31.03.2022 | For the year ended on<br>31.03.2021 |
|--------|-------------------------------------------|-------------------------------------|-------------------------------------|
| --12-- | <b>Revenue From Operation</b>             |                                     |                                     |
|        | Sale Proceedings                          | -                                   | 4,94,67,402.00                      |
|        | <b>Other Income</b>                       |                                     |                                     |
|        | Ocean Freight                             | -                                   | 24,36,561.00                        |
|        | Insurance Expenses Outword                | -                                   | 14,985.00                           |
|        | <b>Total</b>                              | -                                   | <b>5,19,18,948.00</b>               |
| --13-- | <b>Misc. Income</b>                       |                                     |                                     |
|        | Provision revert back for salary to staff | 1,50,000.00                         | -                                   |
|        | Forex Hedge Income                        | -                                   | 4,10,961.55                         |
|        | Incentive on Export                       | -                                   | 24,16,188.00                        |
|        | Interest on Fixed Deposite                | -                                   | 741.00                              |
|        | Profit And Loss on Unrealised Exchange    | -                                   | -                                   |
|        | Duty Drawo back                           | -                                   | 98,715.00                           |
|        | Subsidy On Freight                        | -                                   | 4,20,000.00                         |
|        | Round Off                                 | -                                   | 3.89                                |
|        | <b>Total</b>                              | <b>1,50,000.00</b>                  | <b>33,46,609.44</b>                 |
| --14-- | <b>Cost Of Material Purchased</b>         |                                     |                                     |
|        | Purchase                                  | -                                   | 4,51,05,932.00                      |
|        | <b>Total</b>                              | -                                   | <b>4,51,05,932.00</b>               |
| --15-- | <b>Changes in Inventory</b>               |                                     |                                     |
|        | Openning Inventory                        | -                                   | 14,53,470.00                        |
|        | Closing Inventory                         | -                                   | -                                   |
|        | <b>Change in Inventory</b>                | -                                   | <b>14,53,470.00</b>                 |
| --16-- | <b>Payment to Auditor</b>                 | 20,000.00                           | 20,000.00                           |
|        | <b>Total</b>                              | <b>20,000.00</b>                    | <b>20,000.00</b>                    |
| --17-- | <b>Other Expenses</b>                     |                                     |                                     |
|        | Legal And Professional Charges            | 79,868.00                           | 57,427.00                           |
|        | Bank Charges                              | 648.40                              | 1,20,125.32                         |
|        | Sundry Balances W/off                     | 38,698.00                           | -                                   |
|        | Printing And Stationery Exps              | -                                   | 2,275.00                            |
|        | Labour Charges                            | -                                   | 1,20,000.00                         |
|        | Interest Expenses                         | -                                   | 4,205.00                            |
|        | Laboratory expenses                       | -                                   | 1,40,180.00                         |
|        | Freight And Cartage (Local)               | -                                   | 17,35,403.00                        |
|        | Currency Exchange Loss                    | -                                   | 7,63,602.66                         |
|        | Forex Hedge Expenses                      | -                                   | 11,64,322.54                        |
|        | CFS Charges                               | -                                   | 3,03,000.00                         |
|        | CHA Charges                               | -                                   | 6,34,550.00                         |
|        | GST Late Payment                          | -                                   | 33,050.00                           |
|        | Insurance Charges                         | -                                   | 1,35,000.00                         |
|        | Office And Miscellaneous Expenses         | -                                   | 15,000.00                           |
|        | Salary to Partner                         | -                                   | 90,000.00                           |
|        | Shipping Account (Freight)                | -                                   | 32,36,624.89                        |
|        | <b>Total</b>                              | <b>1,19,214.40</b>                  | <b>85,54,765.41</b>                 |



Eco Overseas L.L.P.

Eco Overseas L.L.P.

*Mani Chaudhary*

*[Signature]*

**NOTE-11****Partners Current A/c. as on 31/03/2022**

| Name of the Partner    | Profit share ratio | Balance as on<br>01/04/2021 | Profit/(Loss)<br>Transferred from P&L | Withdrawals<br>during the year | Balance as on<br>31/03/2022 |
|------------------------|--------------------|-----------------------------|---------------------------------------|--------------------------------|-----------------------------|
| Ashwani Chowdhry       | 20%                | 4398530.99                  | 2157.12                               | 0.00                           | 4396373.87                  |
| Ayaan Ahuja            | 30%                | 6327796.99                  | 3235.68                               | 0.00                           | 6324561.31                  |
| Bahadur Singh Chowdhry | 20%                | 4153530.99                  | 2157.12                               | 0.00                           | 4151373.87                  |
| Kawaljeet Singh Bhatia | 30%                | 6317796.99                  | 3235.68                               | 0.00                           | 6314561.31                  |
| <b>Total</b>           | <b>100%</b>        | <b>21197655.96</b>          | <b>10785.60</b>                       | <b>0.00</b>                    | <b>21186870.36</b>          |

**Eco Overseas L.L.P.****Partner****Eco Overseas L.L.P.****Partner**

**GOODS AND SERVICES TAX  
PAYMENT RECEIPT**

CPIN: 22092300015486      Deposit Date : 09/09/2022      Deposit Time : 12:32:57      e-Scroll : NA

**Payment Particulars**

CIN: SBIN22092300015486      Name of Bank: STATE BANK OF INDIA      BRN: IK0BWLXMH8

**Details of Taxpayer**

GSTIN: 23BSSPM0339K1ZG      E-mail Id: dXXXXXXXX@XXXXXXXXXXXXXom      Mobile No.: 9XXXXXX5681  
Name: AMIT KUMAR MAHAJAN      Address : XXXXXXXXXXX Madhya Pradesh,451111

**Reason For Challan**

Reason: Any other payment

**Details of Deposit (All Amount in Rs.)**

| Government              | Major Head | Minor Head                                   |          |         |     |        |       |
|-------------------------|------------|----------------------------------------------|----------|---------|-----|--------|-------|
|                         |            | Tax                                          | Interest | Penalty | Fee | Others | Total |
| Government of India     | CGST(0005) | 30900                                        | -        | -       | -   | -      | 30900 |
|                         | IGST(0008) | -                                            | -        | -       | -   | -      | -     |
|                         | CESS(0009) | -                                            | -        | -       | -   | -      | -     |
|                         | Sub-Total  | 30900                                        | 0        | 0       | 0   | 0      | 30900 |
| Madhya Pradesh          | SGST(0006) | 30900                                        | -        | -       | -   | -      | 30900 |
| Total Amount            |            | 61800                                        |          |         |     |        |       |
| Total Amount (in words) |            | Rupees Sixty-One Thousand Eight hundred Only |          |         |     |        |       |

**Mode of Payment: Internet Banking - STATE BANK OF INDIA**

**Notes:**

1. Status of the transaction can be tracked under 'Track Payment Status' at GST website
2. Payment status will be set as 'Paid' for this transaction.
3. This is a system generated receipt.