



SIMRAN AGROVET LIMITED

CIN: U15400MP2017PLC043674

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

1. INTRODUCTION

The Company SIMRAN AGROVET LIMITED (“the Company”) recognizes its responsibility towards sustainable development and social welfare. As part of its commitment to the community and in compliance with the Companies Act, 2013, the Board of Directors has formulated this Corporate Social Responsibility (CSR) Policy. This policy outlines the principles and framework through which the Company will undertake socially beneficial activities, ensuring that its business growth is harmonized with the development of society and the environment.

In accordance with **Section 135(9) of the Companies Act, 2013**, the Board of Directors of the Company has formulated this CSR Policy. As the amount to be spent by the Company on CSR activities under sub-section (5) does not exceed **₹50 lakh** in a financial year, the requirement for the constitution of a CSR Committee under sub-section (1) is not applicable. Consequently, the functions generally performed by a CSR Committee shall be discharged by the **Board of Directors** itself.

2. OBJECTIVE

The primary objective of the CSR Policy is to ensure that the Company actively contributes to the well-being of society and the environment while creating a positive social impact. The policy seeks to promote inclusive growth and sustainable development, ensuring that the Company's initiatives are aligned with both statutory requirements and broader societal needs.

3. SCOPE AND AREAS OF CSR ACTIVITIES

The Company shall undertake CSR activities as specified under **Schedule VII of the Companies Act, 2013**, including but not limited to:

- Eradicating hunger, poverty, and malnutrition.
- Promoting education, vocational skills, and healthcare.
- Ensuring environmental sustainability and ecological balance.
- Promoting gender equality and empowering women.
- Supporting measures for the benefit of armed forces veterans, differently-abled persons, and senior citizens.
- Other activities as may be approved by the Board in line with Schedule VII and applicable laws.

4. ROLE OF THE BOARD OF DIRECTORS

Since the CSR Committee is not required under Section 135(9):

- The **Board of Directors** shall assume all responsibilities of the CSR Committee.
- Functions include:
 - a) Approval of CSR projects and activities.
 - b) Allocation of funds for CSR initiatives.
 - c) Monitoring and reviewing the implementation of CSR programs.
 - d) Ensuring compliance with the provisions of the Companies Act, 2013 and other applicable laws.

- e) Approving annual CSR expenditure and reporting.

5. IMPLEMENTATION OF CSR ACTIVITIES

- The Company may implement CSR programs either directly or through registered trusts, societies, non-governmental organizations (NGOs), or other entities capable of executing CSR initiatives.
- The Board may engage external agencies for effective implementation, monitoring, and evaluation of CSR programs to ensure transparency and accountability.

6. CSR EXPENDITURE

- The Board will determine the annual amount to be spent on CSR activities, ensuring compliance with statutory provisions.
- Any surplus arising from CSR activities will not form part of the business profits of the Company and will be reinvested in further CSR initiatives or carried forward in accordance with the Act.

7. MONITORING AND REPORTING

- The Board will regularly monitor the progress and impact of CSR activities.
- A detailed report of CSR initiatives undertaken, including expenditure and outcomes, will be included in the Board's Report for each financial year, in compliance with the Companies Act, 2013.

8. COMPLIANCE AND DISCLOSURES

This Policy shall be disclosed on the website of the Company and a web link thereto shall be provided in the annual report of the Company, if required.

9. REVIEW OF POLICY

The Board may review and update the CSR Policy from time to time to reflect changes in statutory requirements, business priorities, or social impact objectives. This will ensure that the policy remains relevant, practical, and aligned with the Company's overall mission of contributing to social and environmental well-being.

10. EFFECTIVE DATE

The Policy shall become effective from the date of its adoption by the Board of Directors of the Company.